

Housing Market Indicator

Consumers

3.9

Economy

6.0

Sustainability

5.2

Housing

8.6



overall score, actual per Q2 2025

Housing Market Indicator holds steady

For the third consecutive quarter, the Housing Market Indicator (HMI) remains unchanged at 5.9, signaling a stable overall market sentiment in Q2 2025. Despite the steady headline score, underlying quadrant scores reveal notable shifts.

Economic growth weakens, inflation rises

The Economy quadrant maintained its overall score, yet notable changes occurred within its underlying components. Economic growth declined significantly, while inflation increased, indicating diverging trends that may influence future market conditions.

Affordability improves slightly

In the Consumer quadrant, the score improved due to a modest rise in affordability. However, affordability

remains low overall and households continue to face financial strain in accessing housing.

Sustainability score declines

The Sustainability quadrant experienced a downturn, primarily driven by a sharp decrease in renewable electricity generation. This drop is likely seasonal, but it underscores the volatility in sustainable energy contributions to the housing market.

The overall stability of the HMI masks important shifts within its components. While some areas show signs of improvement, others highlight emerging challenges that could shape future developments in the housing sector.

Trend Q1 2023 - Q2 2025

