

Housing Market Indicator

Consumers
3.5

Economy
5.9

Sustainability
6.5

Housing
8.3



overall score, actual per Q3 2025

Housing Market Indicator rises slightly

The Housing Market Indicator (HMI) increased to 6.1 in the third quarter. This increase marks a modest but positive shift in the overall market sentiment. However, there is still uncertainty about economic and geopolitical trends.

Sustainability boosts overall score

The Sustainability quadrant recorded an increase of 1.3 points compared to the previous quarter. This improvement was largely due to reduced CO₂ emissions and higher renewable energy production, likely influenced by seasonal factors.

Affordability under pressure

The pressure on the housing market remains high, caused by high demand and low supply. This shortage has an effect on house prices, which puts pressure on the affordability. This is reflected in the affordability-score, in the Consumer quadrant of the HMI, which dropped by 1.6. This trend underscores the ongoing challenges for households in accessing the housing options.

Other quadrants remain stable

The remaining quadrants show relative stability, despite minor fluctuations. These changes had limited impact on the overall indicator.

The HMI shows small signs of improvement, yet uncertainty persists due to broader macroeconomic conditions, leaving the outlook cautious for the coming quarters.

Trend Q2 2023 - Q3 2025

